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TPC Wire & Cable Acquires Cicoil LLC.

Acquisition Adds New Manufacturing Capabilities in Flexible Flat Cable

Macedonia, Ohio – September 30, 2019 - TPC Wire & Cable Corp. (TPC), a portfolio company of Audax Private Equity, announced today that it has completed the acquisition of Cicoil LLC., a leading manufacturer and distributor of flat cable and flat and round cable assemblies. Based in Valencia, California, Cicoil's technology is widely used in mission critical applications within industries such as Mil-Aero, Semiconductor and Medical. This acquisition allows TPC to expand its market reach and strengthen its portfolio of specialized wire and cable solutions to sophisticated, high cost-of-failure environments.

In making the announcement, TPC President & CEO Jeff Crane explained, "We continue to execute our strategy of combining above market organic growth with acquisitions that diversify our product and service capabilities as well as the end markets we serve. We couldn't be happier to welcome Cicoil and all of their associates to the TPC family. Howard and his strong team have built a great and growing business. Their deep technical expertise and commitment to R&D, combined with our commitment to solving customer problems will enable us to build on the success both companies have enjoyed. We are confident that this acquisition will better position both TPC and Cicoil to capture significant opportunities today and into the future."

Of the transaction, Cicoil's President and CEO, Howard Lind stated, "Cicoil is very excited to become part of TPC Wire & Cable, as together we have significant capabilities that will allow us to expand our product and service offering and strengthen our market presence. We have been manufacturing mission-critical cables and cable assemblies since 1956, and the entire Cicoil team is committed to growing the company's legacy with the TPC team."

About TPC Wire & Cable Corp.

Founded in 1979, TPC is a leading designer and provider of high-performance wire, cable, connectors, assemblies, and accessories used in harsh, high cost-of-failure environments. TPC products are designed to withstand abuse from impact, abrasion, flexing, chemicals, and extreme temperatures, while exceeding customer performance specifications. The company's dependable products outlast ordinary cable in the most difficult applications to reduce downtime and overall cost. TPC serves a variety of industries including the steel, automotive, industrial automation, utility, transportation, food & beverage, oil & gas, wood, pulp & paper and defense markets. For more information, visit tpcwire.com.

About Cicoil LLC.

Founded in 1956, Cicoil has been a leader in designing and manufacturing high performance cable assemblies for technical industries. The company's Patented Flexx-Sil™ Flat Cable Technology is used in thousands of demanding applications; including aircraft fuel control cells, semiconductor automation, and the International Space Station. By implementing the latest lean manufacturing production techniques, Cicoil designs and manufactures the highest quality products, with fast, responsive lead times for customers and a quality assurance system certified to the ISO 9001 (AS9100) standard. For more information, visit cicoil.com -END-